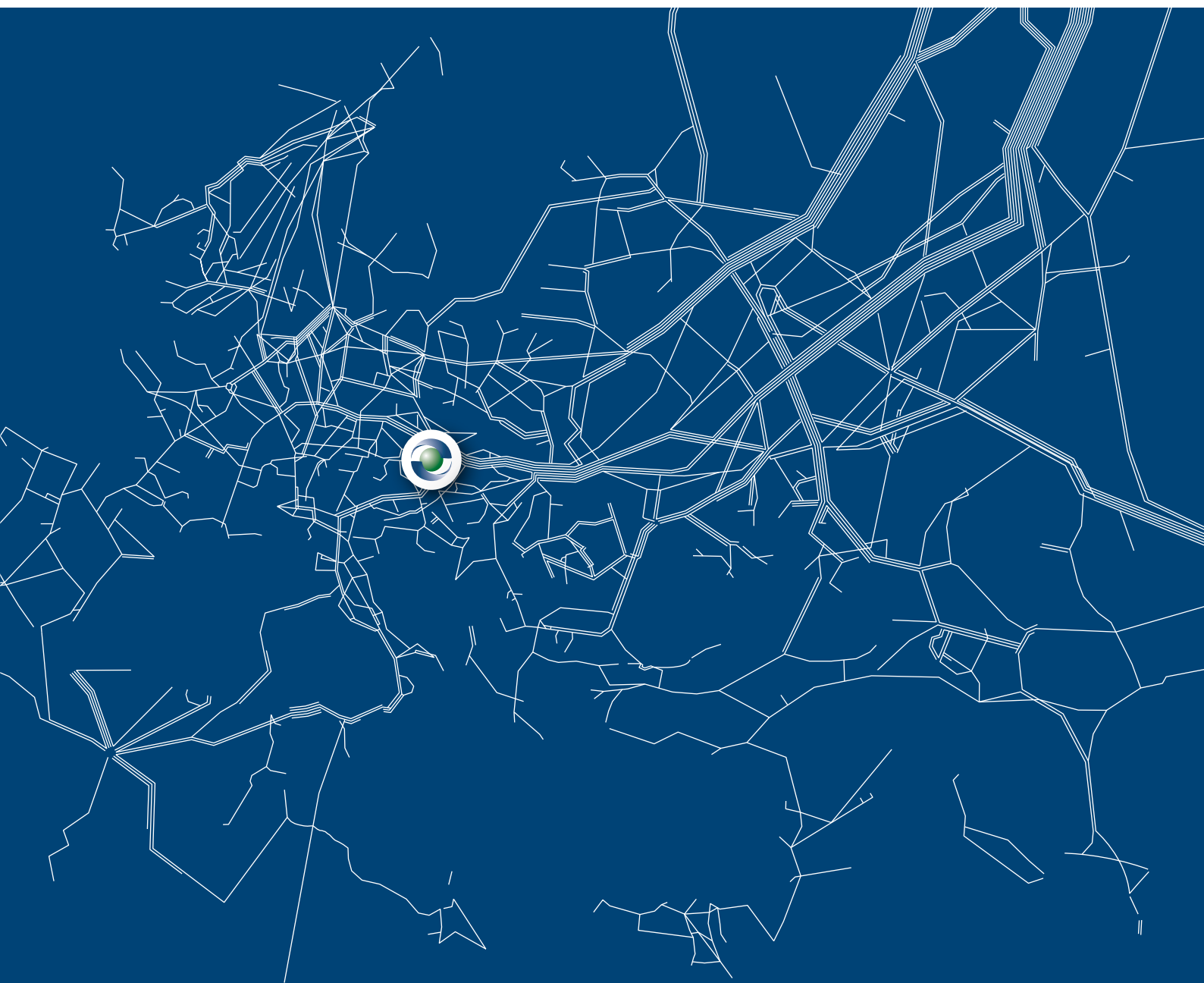


Central European Gas Hub
CEGH Czech
Gas Futures Market
powered by PXE



Two strong Partners for a successful Gas Cooperation



CEGH Czech Gas Market

Central European Gas Hub (CEGH) and Power Exchange Central Europe (PXE) together launch the **CEGH Czech Natural Gas Futures Market**. These two well established companies share their expertise and establish a joint Czech Natural Gas Market. Building a liquid regulated trading platform will create a competitive and transparent environment and will further improve gas trading in Czech Republic. CEGH with its long experience in operating gas markets and PXE with the know-how of the Czech market and in electricity trading together will bring a lot of benefits for gas traders. The market is operated under the exchange licence of PXE.

Products

The CEGH Czech Gas Market offers physically settled natural gas futures with delivery to the Czech Virtual Trading Point.

The following futures series are listed:

Monthly futures	3 consecutive months
Quarterly futures	4 consecutive quarters
Seasons	3 consecutive seasons (winter/summer)
Yearly futures	2 consecutive years

Weeks will be launched during 2014.

Trading Method

Order driven electronic trading with the participation of market makers; registration of OTC deals for clearing is possible.

Trading System

GlobalVision Exchange Trading System provided by Trayport.

Clearing and Settlement

Provided by European Commodity Clearing AG (ECC).

Benefits and Incentives

The cooperation between CEGH and PXE brings easy access to the new CEGH Czech Gas Market for the market participants of both companies for reasonable costs. Admission fee will be waived for all participants if they join the market within six months from the start. Market Makers will benefit from reduced trading fees. Traded volume based discounts on trading fees apply for regular participants.

Central European Gas Hub (CEGH)

provides a gas trading platform in Austria for international gas companies and runs the CEGH OTC Market and the CEGH Gas Exchange of Wiener Boerse with a Spot Market (including Within-Day Market) and a Futures Market and is the operator of the Virtual Trading Point in Austria. At CEGH more than 160 international gas trading companies are registered. CEGH is a subsidiary of OMV Gas & Power (65%), Wiener Boerse (20%) and Eustream (15%). CEGH established itself as Central Europe's leading trading platform with a trading volume of 525 TWh (47 bcm) of natural gas in 2012.

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Power Exchange Central Europe (PXE)

was established in July 2007. The exchange offers anonymous trading with standardized products and secured settlement. Currently, PXE represents the most progressive energy market in Central Europe. The PXE platform offers access to the three most important Central European energy markets – Czech Republic, Slovakia and Hungary offering monthly, quarterly and yearly power futures contracts with both, physical or financial, settlement. PXE is the only regulated market in the region offering financial futures on Czech, Slovak and Hungarian power. The list of participants includes not only domestic players but also many international companies. PXE is a subsidiary of the Prague Stock Exchange and is part of the CEE Stock Exchange Group (CEESEG).

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